

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** TAG Oil Ltd.

**Reporting Year** **From** 2023-04-01 **To:** 2023-12-31 **Date submitted** 2024-05-29

**Reporting Entity ESTMA Identification Number** E742999

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Barry MacNeil **Date** 2024-05-29

**Position Title** Chief Financial Officer

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Reporting Entity Name		TAG Oil Ltd.		Currency of the Report CAD	
Reporting Entity ESTMA Identification Number		E742999			
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Egypt	Government of Egypt	Egyptian General Petroleum Company			1,689,398					1,689,398	Exploration work. Payment totalled \$1,252,612 USD converted at the exchange rate from the bank of Canada on multiple transaction dates. The average USD to CAD rate is 1.3487.
Egypt	Government of Egypt	Badr Petroleum			1,243,924					1,243,924	Exploration work. Payment totalled \$922,313 USD converted at the exchange rate from the bank of Canada on multiple transaction dates. The average USD to CAD rate is 1.3487.

**Additional Notes:**

The Company decided to change their financial year-end from March 31 to December 31 to better align the financial reporting periods to that of their peer group in the oil and gas sector. In addition, the calendar year-end coincides with traditional financial, taxation and operational cycles. Thus the above is for a nine month period.

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## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>

**Additional Notes<sup>3</sup>:** The Company decided to change their financial year-end from March 31 to December 31 to better align the financial reporting periods to that of their peer group in the oil and gas sector. In addition, the calendar year-end coincides with traditional financial, taxation and operational cycles. Thus the above is for a nine month period.