



TAG Oil Grants Stock Options

Vancouver, B.C. – February 8, 2011 – TAG Oil Ltd. (TSX-V: TAO) reports that the Company has granted a total of 1,255,000 incentive stock options to certain directors, officers, employees and consultants pursuant to its incentive stock option plan. These options are exercisable until February 8, 2016, at a price of \$7.15 subject to vesting over a period of eighteen months.

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