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Can Just Any Oil Company Succeed In Petroleum Exploration?

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Vancouver, BC - Oil and gas exploration is a complicated, risky and expensive business. With the soaring cost of exploration and the shortage of technical and executive talent, companies must have all of the right ingredients to succeed. The best companies must also have the support of local and national governments, the right licenses, and expert knowledge in finding and testing for untapped reserves. Trans-Orient Petroleum Ltd. (<http://transorient.com>) is just such a company.

Headquartered in Canada, Trans-Orient is a publicly traded company in North America, currently focusing on the Australasia region for its growth. With the management team having decades of oil exploration management expertise in Australasian localities, this company is implementing a smart and aggressive business plan.

The huge global oil and gas companies can – and often do – throw huge sums of money at potential projects. For smaller companies, key success factors include the ability to recognize the potential of new or overlooked petroleum sources, and speed and adaptability to allow them to take advantage of opportunity. By securing an exploration territory, leveraging proven, state-of-the-art technologies and performing sound scientific research, Trans-Orient is poised to prosper. But success doesn't hinge on these elements alone. According to Peter Loretto, Trans-Orient's President and CEO, "Our management team has the business savvy, success record and proven experience in this area that enables growth, takes advantages of opportunities quickly and intelligently, and is able to minimize or avoid unnecessary risks."

This acumen usually comes with many years in the industry. Loretto himself has more than two decades of experience in the funding and development of natural resource companies. And Dr. David Bennett, Trans-Orient's Executive Chairman, is a geophysicist with more than 30 years of technical and hands-on operational experience – including exploration successes and production in Australasian locations.

The combination of business skills and petroleum exploration expertise is fundamental to the future success of Trans-Orient. Loretto notes, "We have solid backing from our investors, as well as unparalleled scientific knowledge with the potential to help us find and build up reserves to help meet increasing demand. Our core investors understand our prospects, our holdings, our permits and our vision, and they stand behind Trans-Orient for the long haul."

Referring to the Asia-Pacific location, Dr. Bennett states, "Trans-Orient is doing things differently by leveraging technologies proven in North America to potentially replicate results here."

Without a doubt, the oil and gas exploration business is a demanding and risky one. Very few companies could enter this market and survive. But survival is something Trans-Orient is very good at. Their future growth is soundly based on a solid yet aggressive business plan, a proven history of building and running successful exploration operations, and the skills and experience essential to recognizing which properties show the greatest resource potential in their areas of focus.